## MFSA

## MFSA Warning - Horizon Finance (P24O Ltd) - Unlicensed Forex Broker

## **SEPTEMBER 11, 2023**

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The Malta Financial Services Authority ("MFSA" or "the Authority") has become aware of an entity operating under the name of **Horizon Finance (P240 Ltd)** which has an internet presence at **https://horizonfinance.live**. From information available to the MFSA, **Horizon Finance** claims to be a regulated Investment Firm and Forex Broker.

The MFSA wishes to alert the public that **Horizon Finance** is **NEITHER** a Maltese registered Company **NOR** licensed or otherwise authorised by the MFSA to provide any **investment services** or other financial services which are required to be licensed or otherwise authorised under Maltese law. Furthermore, information available to the MFSA suggests that <u>https://horizonfinance.live</u> is likely to be a scheme of dubious nature with a high risk of loss of money. The public should therefore refrain from entering into any transactions or otherwise dealing with the abovementioned company or individual on any matters falling within the parameters of the Investment Services Act, Chapter 370 of the Laws of Malta.

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator. Investors should also be extra cautious when being approached with offers of financial services via unconventional channels such as telephone calls or social media.

A list of entities licensed by the MFSA can be viewed on the official website of the MFSA at https://www.mfsa.mt/financial-services-register/. For more information on financial scams please refer to the MFSA scam awareness document to keep yourself informed on red flags.

If you are a victim of a scam or think you might be dealing with an unauthorised entity or any other type of financial scam, first of all stop all transactions with the company and contact the MFSA at https://www.mfsa.mt/about-us/contact/ as soon as a suspicion arises.

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